

**OVERVIEW OF: MARVEL GAMING (SC4)
GAMING ZONE: SOUTH CENTRAL**

- 1. NAME OF FACILITY:** Trailhead Casino Resort
- 2. NAME OF MANAGER:** Marvel Gaming, LLC
- 3. LOCATION:** In Sumner County, near Wellington at the intersection of US 160 and Seneca Road (approximately ½ mile off Interstate 35/Kansas Turnpike at Exit 19).
- 4. INVESTMENT IN INFRASTRUCTURE (per manager, not incl. Privilege fee):** \$368 million
- 5. PRINCIPALS/OWNERS:** Seven trusts, whose beneficiaries are members of the Binion family; three individual members of the Binion family; seven other individuals, including four members of the Marvel Gaming executive team (Roger Wagner, Jon Wolfe, Dominic Polizzotto and Karen Greene) and Lloyd Buzzi, who was born and raised in South Central Kansas.
- 6. GAMING EXPERIENCE:** Extensive experience in the executive team proposed for the facility (primarily four (4) former senior executives of the Horseshoe Gaming Holding Corporation (Binion's Horseshoe), including Roger Wagner, Jon Wolfe, Dominic Polizzotto, and Karen Greene, all of whom worked for the Horseshoe until it was sold to Harrah's Entertainment in 2004).
- 7. RESOLUTION OF ENDORSEMENT OBTAINED?** Yes (by the Board of County Commissioners of Sumner County, December 12, 2007, subject to a Predevelopment Agreement, which was executed the same day)
- 8. PLANNING AND ZONING APPROVED?** Yes (November 7, 2007)
- 9. THEME:** Frank Lloyd Wright architecture
- 10. NUMBER OF MACHINES:** 2,000
- 11. AVERAGE NET MACHINE INCOME PER DAY ESTIMATED BY APPLICANT:** \$257 (5-year projections provided, but not broken down by net machine income)
- 12. NUMBER OF TABLE GAMES:** A total of 83 table games, including: 50 live table games, 15 electronic table games, 12 live poker tables and 6 electronic poker tables
- 13. AVERAGE NET TABLE INCOME/UNIT/DAY ESTIMATED BY APPLICANT:** \$1,000 per table (not position) per day

14. ANCILLARY FACILITIES/AMENITIES:

- a. High-rise, 16-story hotel (304 rooms), including the largest standard rooms proposed by any entity in the Sumner County zone (400 square feet) and 172 suites ranging from 550-2500 square feet**
- b. Four restaurants/dining areas**
- c. Health club**
- d. Entertainment/convention center**
- e. 100 space RV park and hookups with a full amenity center**
- f. Semi-truck parking**
- g. Pavilion/tennis/recreation and activities center**

15. ESTIMATED NUMBER OF TOURISTS* PER YEAR: 273,500. (This number is based upon an assumption that 50% of our hotel guests will come from over 100 or more miles away from the facility. At 90% occupancy, we will have 98,550 occupied rooms with 1.8 persons to a room and a 1.2 day average length of stay. As a result, we project that 74,503 of the 273,500 total tourists will stay overnight in our rooms.)

*players living 100 or more miles away from facility

16. ESTIMATED EMPLOYEES (FTE's at enterprise itself): 1,500 FTE's, out of 1765 total employees

17. PROJECTED DATE TO OPEN FACILITY: 24 months from award of contract and completion of litigation, per Lottery Gaming Facility Management Agreement

18. COMMENTS: Off-site incentives include: Investment of \$2.3million in improvements in the existing Wellington golf course; an offsite guided hunting facility and lodge; a substation for the Sumner County Sheriff's Office; EMT and fire substation with ladder truck and ambulance; construction of a training tower to train firefighters and emergency personnel; funding for training programs at the gaming facility; matching funds for facility employees of 5% for the down payment on a house in Sumner County (not to exceed \$7,500 each).